



LCA WA District Inc. Home Mission Fund Rules

1. NAME

The name of the Fund shall be LCA WA DISTRICT HOME MISSION FUND.

2. PURPOSE

The purpose of the Fund shall be to provide loans or grants to parishes, congregations of the District for any purpose.

3. ADMINISTRATION

The Fund shall be administered by District Finance Council or equivalent but managed by the Committee dealing with Mission at Home.

4. RECEIPTS

- a. The Fund shall maintain a credit balance of at least \$2,500.00 at the end of each financial year.
- b. Loans shall be repayable as programmed by the Committee dealing with Mission at Home.
- c. Allocations to the Fund may be made by District Synod from annual surplus or General Funds.
- d. Allocations may be made from LCA sources.
- e. Donations to the Fund may be made by individuals, congregations and parishes.

5. DISBURSEMENTS

- a. Disbursements shall be made by the District Treasurer as directed by District Church Council.
- b. The Committee dealing with Mission at Home shall receive all applications.
- c. The Committee dealing with Mission at Home shall determine amount repayment procedure and duration of all loans and amount of all grants. All loans shall be interest free.

6. REPORTING

- a. The Fund balance and transactions shall form part of the District Balance Sheet for each synodical term.
- b. The Report to District Synod by the Committee dealing with Mission at Home shall contain details of annual disbursements.