

## MP Bank Accounts

Decisions to be made:

1. How much should we aim to keep in each account as a minimum?
2. What is a reasonable working range?
3. Can we shift from MYOB to Excel?

Information required to make these decisions:

1. Is there a reason that the Artistic Account is so high? E.g. was fundraising undertaken in the past for a specific reason?
2. Is it reasonable to spend the Artistic funds across the whole club?
3. What are the overall costs to the MP club each year that are needed to be covered?
4. Is it reasonable to assume that the outgoings match the incomings for Leagues / States / Nationals / Proficiency Tests for both Speed & Artistic?
5. What have our bank account balances looked like over the last few years?

## Current Club Costs

	Approximate Costs <b>\$1400</b>
Annual SkateWA Club Membership	135
Trophies	300
End of year Committee Gifts	300
End of year Speed Branch Party	150
End of year Artistic Branch Party	150?
MYOB	265
Admin Costs	50
WWCC	50
Other?	

## Current Club Income

~ 70 members + social members	Approximate Income if all members pay in a typical year <b>\$2100?</b>
Individual Memberships	
Social Memberships	
Family Memberships	

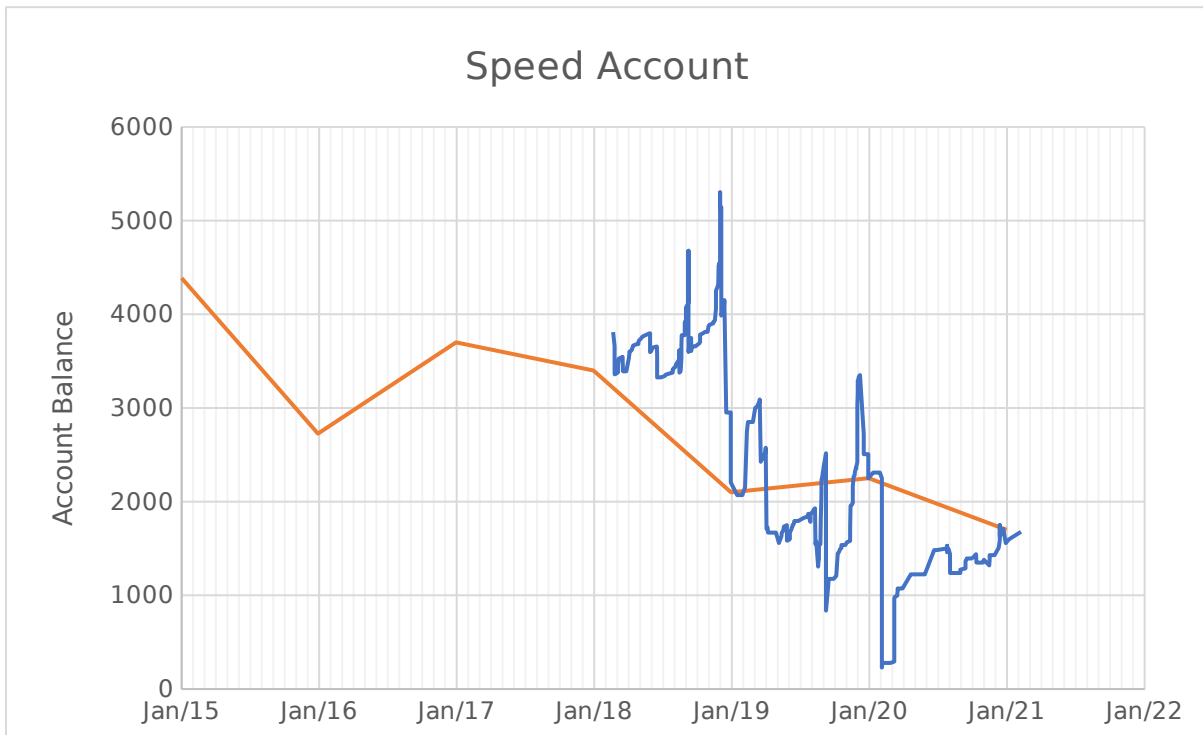
## Ideas to reduce the Artistic Bank Account Balance

- Continue to cover the MP fees for current club members until the balance is brought down
- Identify key club expenses and purchase them
- Cover Nationals Registrations Fees

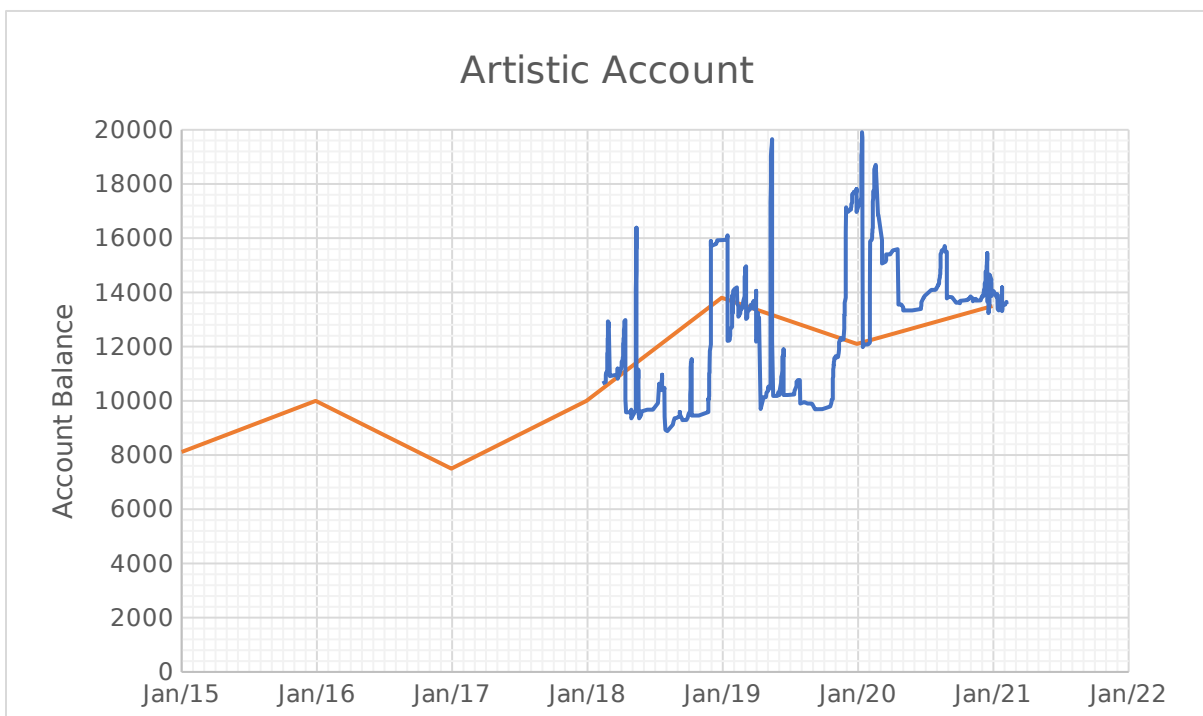
## Historic Bank Balances

The red line connects the bank balances at the end of January each year which is after the bulk of the Skate WA Registrations have come in and out.

The blue lines show all the changes to the bank accounts since January 2018.



The big dip just after Jan 2020 in the speed account matches a large increase in the Artistic Account around the same time (associated with transferring SkateWA registrations). There was an overpayment that was then reimbursed later in the month.



The Artistic Account shows an increase between Jan 2017 and Jan 2019 from approximately \$8,000 to \$14,000. Do we know why this happened? Was there a

fundraising effort for a particular reason that didn't eventuate or hasn't eventuated yet?

### Recommendations

Based on the information I currently have, I recommend:

- The Artistic Account be managed within the range of \$6000 - \$10000
- The Speed Account be managed within the range of \$1000 - \$2000

I would like us to consider how we will reduce the Artistic Account in a purposeful and fair manner. I recommend a smaller discussion group meet and report back to the full committee its recommendations on this.

### Show Skate

Here is a summary of the incomings and outgoings for the ShowSkate in December 2020.

Overall, there was a \$15.06 shortfall.

	Income	Costs	Net
Entry Fees	\$200	-	\$200
Raffle	\$662	\$300	\$362
Hot Dogs	\$154.70	\$188.03	-\$33.33
Trophies	-	\$126.05+ \$121.05=\$247.10	-\$247.10
Gifts	-	\$192.68 + \$99.95=\$296.63	-\$296.63
<b>TOTAL</b>	<b>\$1016.70</b>	<b>\$1031.76</b>	<b>-\$15.06</b>

### Current accounts - 14/02/2021

	Artistic	Speed
Balance	13568.88	1676.87